

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS (Lux) Equity SICAV - USA Growth (USD), class (EUR hedged) Q-acc (ISIN: LU0508198768), EUR

a sub-fund of UBS (Lux) Equity SICAV

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A., a part of UBS AG.

Objectives and investment policy

The investment fund invests mainly in shares of US companies that show above-average earnings growth.

Based on a thorough review of companies in terms of growth criteria, the fund manager combines carefully selected equities of various companies in different countries and sectors with the objective of exploiting interesting return opportunities while keeping risks under control.

In principle investors may ask the management company to redeem their units on any normal bank business day in Luxembourg.

Income of this share class is reinvested.

This share class is currency-hedged meaning that, using derivatives, the base currency of the fund is to a large extent hedged into the share class' currency.

Risk and reward profile



More about the risk category

- The risk category is based on the estimated future volatility of the fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

Why is the fund in this category?

- The fund has been allocated to risk category 6 because the variation in performance is very high.

Further material risks

- Credit risk: Failure by an issuer of securities or a counterparty in transactions with derivatives to make payment has a negative impact on the valuation of the related investment in the sub-fund.
- The value of a share may fall below the purchase price, thereby affecting your capital.
- Operational risk/third parties: The administrative tasks for the fund have been delegated to third parties. If these are affected by an event, this could have a negative impact on the sub-fund and even cause a financial loss.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|----------------------------------------------------------------------------------------------------------------------------------------|-------|
| Entry charge | 3.00% |
| Exit charge | 0.00% |
| Conversion fee | 1.00% |
| This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out. | |
| Charges taken from the fund over a year | |
| Ongoing charges | 1.08% |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | none |

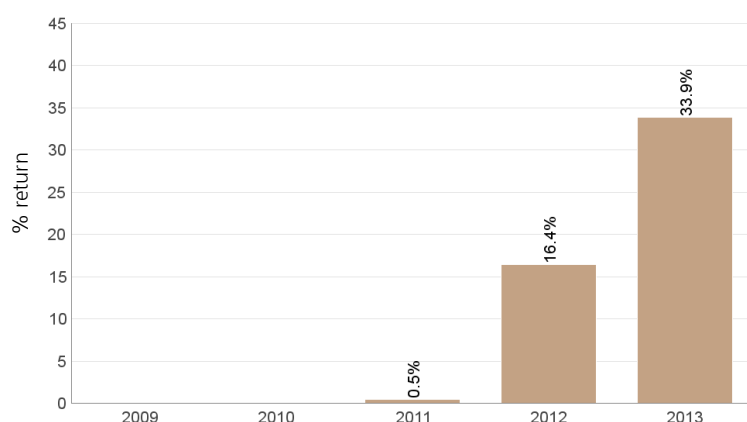
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on the last twelve months prior to the preparation of this document. This figure may vary from year to year. It generally excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at www.ubs.com/funds.

Past performance



Historical performance is not a reliable indicator of future results.

The chart shows the class's investment returns calculated as a percentage change in the fund's net asset value from the end of one year to the end of the next. In general, the calculation of past performance takes account of all costs but not the issuing commission. If the fund is managed against a benchmark, its return is also shown.

The class was launched in 2010. The fund was launched in 2004

The past performance is calculated in EUR.

Practical information

Depository

UBS (Luxembourg) S.A.

Further Information

Information about the UBS (Lux) Equity SICAV and its available share classes, the full prospectus, the Key Investor Information (KII), the latest annual and semi-annual reports and the Articles of Association can be obtained free of charge in English and German from the representative or online at www.ubs.com/funds. Other documents are also available.

The representative in Switzerland is UBS Fund Management (Switzerland) AG, Brunngässlein 12, 4002 Basel. The paying agent in Switzerland is UBS AG, Aeschenvorstadt 1, 4002 Basel and Bahnhofstr. 45, 8098 Zurich.

The currency of the unit class is EUR. The price of shares is published on each business day and is available online at www.ubs.com/funds.

Investors may switch between sub-funds of the umbrella fund and/or share classes at the conversion fee indicated above. A switch of RMB-denominated share classes is only possible between sub-funds or share classes whose currency is RMB.

Tax Legislation

The tax laws in your country of residence or your nationality determine how the income from your fund investment will be taxed. For further details, please contact your tax advisor.

Liability Statement

UBS Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, incorrect or inconsistent with the relevant parts of the prospectus.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

UBS Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 14/02/2014.